

## **NZAOA goals Sparkassen-Versicherung Sachsen Lebensversicherung AG**

Sparkassen-Versicherung Sachsen Lebensversicherung AG is committed to the goals of the Paris Agreement on Climate Protection to limit global warming - compared to the pre-industrial era - to 1.5 degrees Celsius compared to the pre-industrial period. The Net-Zero Asset Owner Alliance is an initiative of the United Nations Environment Programme and the PRI (Principles for Responsible Investment), intending to reduce the CO2 emissions of investment portfolios to net zero by 2050 in line with the Paris climate targets. Sparkassen-Versicherung Sachsen Lebensversicherung AG joined this initiative in February 2022. The company wants to contribute to the necessary transformation and provide funding within its means for the multi-billion development of sustainable infrastructure and the implementation of the sustainability goals.

### ***Emissions:***

For emissions targets, the focus is on asset classes with sufficient data coverage and appropriate methods for measuring emissions. The company wants to consider climate aspects in its investments and has set a target to reduce its portfolio emissions per million euros invested by 22% by 2025. This target considers Scope 1 and Scope 2 emissions of listed equities and listed corporate bonds. Scope 3 issuances will continue to be monitored. The base year for the issue observation is 2021. Sparkassen-Versicherung Sachsen Lebensversicherung AG also aims to reduce the CO2 emissions of directly held real estate to net zero by 2050. This target is measured using the CRREM (Carbon Risk Real Estate Monitor) risk assessment tool, from which binding reduction targets can be derived. To develop milestones, concrete measures will be developed in the future, considering costs and the resulting emission volume. In addition, Sparkassen-Versicherung Sachsen Lebensversicherung AG aims to implement real estate investment funds targets.

### ***Engagement:***

As an investor, Sparkassen-Versicherung Sachsen Lebensversicherung AG wants to assume responsibility and encourage the companies in which the company invests to adopt a sustainable approach. To this end, the company actively influences the strategic sustainability decisions of the companies within the framework of active ownership through commitment and the exercise of voting rights. Engagement in this context refers to the functional and targeted dialogue with the companies. Through joint implementation in the group of public insurers, we exert a holistic influence on the companies. To consistently exercise its role as an active investor with the aim of sustainable corporate decisions and to strengthen its impact, the public insurers work together with Deka Investment GmbH as a strategic partner.

### ***Financing Transition:***

The target dimension of the transformation financing goals includes investments in companies that have a positive impact in the area of climate. These investments support the transition to a climate-neutral economy.

In recent years, Sparkassen-Versicherung Sachsen Lebensversicherung AG has expanded its portfolio of infrastructure investments within the framework of funds. The infrastructure investments include the expansion of production and the promotion of renewable energies, and the development of the transport and digital infrastructure sectors.

In addition, the company aims to make investments, taking into account risk and return aspects, following the EU taxonomy. In doing so, we want to contribute to "financing the transition to a climate-neutral world".

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